

**CITY OF DURHAM, NORTH CAROLINA**

Water and Sewer Fund

Reconciliation of Modified Accrual to Full Accrual Basis

Year Ended June 30, 2001

Revenues and transfers in		
Operating Fund	\$	48,988,802
Construction Fund		5,626,000
Impact Fee Fund		<u>3,501,885</u>
Total revenues and transfers in		<u>58,116,687</u>
Expenditures and operating transfers out		
Operating Fund		47,774,379
Construction Fund		9,705,258
Impact Fee Fund		<u>2,880,071</u>
Total expenditures and transfers out		<u>60,359,708</u>
Deficiency of revenues and transfers in over expenditures and transfers out		(2,243,021)
Reconciling items		
Accrual of unbilled accounts receivable		(374,938)
Capital outlay		
Operating Fund	\$	472,000
Construction Fund		<u>9,467,253</u>
Principal paid		9,939,253
Bonds		8,750,880
State loans		750,000
Durham County		<u>3,876</u>
Funds borrowed		9,504,756
Durham County		(802,435)
Accrued interest adjustment		(1,122,477)
Loans repaid to the City		(16,905)
Fixed asset disposals		805,701
Depreciation		(6,922,787)
Contributed capital in operating fund - assessments		<u>(2,547,931)</u>
Net loss - Accrual basis	\$	<u><u>6,219,216</u></u>